

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment - Planning Department Loans & Advances to State Government Employees - Motor Car Advance - Sanction of an amount of Rs.9,00,000/- to **Sri K.Anand Kumar**, Record Asst, Planning Department towards purchase of Motor Car - Orders - Issued.

PLANNING (OP.II) DEPARTMENT

G.O.Ms.No. 8

Dated: 18-03-2024.
Read the following:-

1. G.O.Ms.No.60, Finance (HRM.IV) Deptt., dt.22.06.2023.
2. G.O.Rt.No.75, Finance (HRM.IV) Dept., dt.22.02.2024.
3. Memo.No.1856/Plg.(OP.II)A1/2023, dated:11.03.2024.
4. From Sri. K.Anand Kumar, Record Asst, Planning Dept.
application dated: 13.07.2023.

O R D E R:

Under Article 230 and 238 of the T.S. Financial Code, Volume -I sanction is hereby accorded for payment of an amount of Rs.9,00,000/- (Rupees Nine lakh only) to Sri. K.Anand Kumar, Record Asst, Planning Department as Motor Car Advance towards purchase of Motor Car as requested in the reference 4th read above, subject to the following conditions :-

- i. that he should draw the advance within two months from the date of this order.
- ii. that he should purchase the Motor Car and finally pay for it and produce the cash receipt along with RC within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
- iii. that he should execute a mortgage bond in Form-14 of the T.S. Financial Code, Volume-I and,
- iv. that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the T.S. Financial Code, Volume-I and other documents along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly, soon after the Motor Car is purchased with a report of the date of drawal of the advance and purchase of the Motor Car and of its Insurance. If the grantee ceases to be in a Government service for any reason, other than the normal retirement by superannuation or if he dies before the repayment of the advance in full together with interest, the entire outstanding amount of the advance and interest if any, shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to him.

P.T.O.

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying to the Company, the fact that the Government are interested in the policy secured.

4. The advance amount sanctioned in para (1) above shall be recovered in (90) equal monthly installments i.e. @ Rs.10,000/- PM. (Rupees Ten thousand only) and interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (20) equal monthly installments from her salary. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

5. Certified that the individual who is sanctioned Motor Car Advance is regular Government Employee of the Department and according to the statement submitted by the individual in his application, the Motor Car Advance is sanctioned to the individual is the first time only.

6. The advance sanctioned in para (1) above shall be met from the funds re-allocated to this Department in the reference 3rd read above and the expenditure shall be debited to "7610 – Loans to Government Servants – MH 202 – Advance for purchase of Motor Conveyances – S.H. (04) Loans for purchase of Motor Cars" – 001 Loans for purchase of Motor Cars.

7. The Planning (Claims) Department shall draw and credit amount of the Motor Car advance to the bank account of the individual concerned through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

AHMAD NADEEM
PRINICIPAL SECRETARY TO GOVERNMENT

To
Sri. K.Anand Kumar, Record Asst, Planning Department.

Copy to:

The P.S., to Principal Secretary to Govt., Plg. Department.
The Planning (II-Claims) Department.
The Deputy P.A.O., Secretariat Branch, Hyderabad.
The Accountant General, A.P./ Telangana, Hyderabad.
The Service Register of the individual concerned
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER